

Message Text

UNCLASSIFIED

PAGE 01 STATE 185790

13

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

/111 R

66617

DRAFTED BY: XMB C SILVERSTROM

APPROVED BY: EB/OCA/REP:GPWILSON

XMB E B YOUNG

XMB W W GLICK

EB/IFD/ODF:EMLINTON

----- 045248

R 232109Z AUG 74

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 185790

E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON AUG 22, 1974, AUTHORIZED A \$4,400,000 CREDIT TO CHINA SHIPBUILDING CORP TO FINANCE 40 PERCENT OF THE \$11,000,000 COST OF EQUIPMENT FOR A NEW SHIPYARD.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE COST OR \$2,200,000. THE BALANCE OF 40 PERCENT OR \$4,400,000 WILL BE EXTENDED BY PRIVATE LENDERS OF WHICH ONE-HALF WILL BE GUARANTEED BY EXIMBANK AT A 1 PERCENT GUARANTEE FEE. INTEREST RATE ON EXIM LOAN IS 8 PERCENT. REPAYMENT OF FINANCED PORTION IN 20 SEMIANNUAL INSTALLMENTS BEGINNING APR 5, 1977.

3. REQUEST EMBASSY ADVISE CHINA SHIPBUILDING OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO CHINA SHIPBUILDING WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 185790

ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.

EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
KISSINGER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SHIPBUILDING INDUSTRY, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 23 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE185790
Document Source: CORE
Document Unique ID: 00
Drafter: XMB C SILVERSTROM
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740234-0590
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740821/aaaaarzw.tel
Line Count: 67
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 09 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09 OCT 2002 by ReddocGW>; APPROVED <17 JAN 2003 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, XMB
To: TAIPEI
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005